## S. K. DAS & ASSOCIATES

(Chartered Accountants)
45, B. B. Ganguly Street,

Kolkata 700012 Mobile: 9831255639

Review Report to:The Board Of Directors,
Shyama Infosys Ltd,
Stephen House,
4, B.B.D Bag (East),
5<sup>th</sup> Floor, Room No -77
Kolkata 700001

We have reviewed the accompanying statement of unaudited financial results of **Shyama Infosys Ltd** for the period ended 31<sup>st</sup> December 2014, this statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements asses on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognised accounting practices and policies has not disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 30th January 2015

Place Kolkata

For S K Das & Associates (FRN 313040E) (Chartered Accountants)

(XNA)

(Partner Mem No 051814)

K Datta

Note1. The Accounting Standards notified pursuant to the companies (Accounting Standards) Rules,2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India